

Resolution for CHIPS

WHEREAS, the 2019 Blacktop Paving – Consolidated Highway Improvement Projects (CHIPS) grant revenue line has an original budget amount of \$381,942.

WHEREAS, based on projects completed in 2019, the Town received the Blacktop Paving – CHIPS grant from the Department of Transportation in the amount of \$244,491.53 which is \$137,450.47 lower than the 2019 original budget amount.

WHEREAS, the cash received from this grant will be recognized as revenue in the Highway Fund as State Aid – CHIPS.

NOW, THEREFORE, be it

RESOVLED, that the Town Board does hereby authorize the 2019 budget amendment to decrease Highway Fund State Aid – CHIPS 2.2.3501 for the award in the amount of \$137,450.47 and General Repairs Blacktop Paving – CHIPS 2.5112.501 in the amount of \$137,450.47 for the cost of the project.