

Regarding the question about the financing of the original purchase of garbage totes, the purchase of garbage totes in 2013 was funded by a Bond Anticipation Note (BAN) issued in 2014 for \$2.5 million. This BAN funded the purchase of four garbage trucks, the new totes, and the retrofitting of existing garbage trucks so they could use the totes. In 2015 they were rolled into a general obligation bond that will be paid off in 2023. The BAN and Bond are attached.

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