

Resolution for Highway Fund Capital Reserve

WHEREAS, the Town Board approved the purchase of two new 2020 model year Freightliner 108SD chassis with Loadmaster rear load pack bodies (the “trucks”) on July 2, 2018;

WHEREAS, the trucks were purchased at a cost of \$357,426;

WHEREAS, the Town currently has \$750,518 of reserves for capital equipment purchases;

NOW, THEREFORE, be it

RESOVLED, that the Town Board does hereby authorize the use of \$357,426 of capital equipment reserve funds which will be transferred to the capital projects fund for the purchase of the trucks.