



TOWN OF WEST SENECA

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MEMO

To: The Honorable Board

From: Tina M. Hawthorne, Town Attorney

Date: April 9, 2019

Subject: Sewer Fund Insurance Allocation

I recommend the Board adopt the attached Resolution for Sewer Fund Insurance Allocation for the year ending December 31, 2018. This Resolution allocates the general liability insurance expense attributable to sewer insurance coverage benefit to the Sewer Fund.

Resolution for Sewer Fund Insurance Allocation

WHEREAS, during the year ended December 31, 2018, the Town incurred general liability insurance expenses of \$438,448.21;

WHEREAS, the general liability insurance expense provides insurance coverage benefit to the Sewer Fund;

WHEREAS, the Town Attorney estimates that \$60,000.00 of the annual payment is attributable to the Sewer Fund; and

WHEREAS, the Sewer Fund has available fund balance;

NOW, THEREFORE, be it

RESOVED, that the Town Board does hereby amend the 2018 Benefit Basis Budget to transfer appropriations of \$60,000.00 to account 003.8100.0425 to be funded through an increase in appropriated fund balance of the Sewer Fund in the amount of \$60,000; and,

BE IT FURTHER RESOLVED, that the Town Board authorized the allocation of \$60,000.00 of 2018 general liability insurance expenses to account 003.8100.0425.