

Resolution to Establish Restricted Fund Balance

WHEREAS, on February 22, 2012, the Town of West Seneca received \$29,000 from the U.S. Fish and Wildlife Service for the purchase of Oxbow Property Western Arm and its protection with a conservation deed restriction,

WHEREAS, at December 31, 2015 year-end, the Town still has \$2,710.96 remaining of the National Fish and Wildlife Foundation Grant,

WHEREAS, the cash received from these grants was and will be recognized in revenue and currently is maintained within unassigned fund balance of the General Fund,

WHEREAS, due to the restrictions regarding the award, the \$29,000 and the remaining \$2,710.96 should be reclassified as a restricted fund balance within the General Fund

NOW, THEREFORE, be it

RESOLVED, that the Town Board does hereby authorize the reclassification of \$29,000 of unassigned General Fund fund balance to General Fund restricted fund balance to appropriately account for the grant award received for the purchase of the Oxbow Property Western Arm and set up an additional restricted fund balance within the General Fund for the \$2,710.96.