

MEMO

TO: Honorable Town Board

From: Councilman Gene Hart

RE: Creation or Reactivation of the West Seneca Industrial Development Corporation

December 17, 2012

In 1969, New York State adopted the Industrial Development Act. Shortly after the adoption the Town of West Seneca created the West Seneca Development Corporation. In recent years the Development Corporation has become inactive. The Town utilizes and relies on the Erie County Industrial Development Agency (ECIDA) to provide development services within the town. IDA's are created to carry out a mandate of creating projects that offer financial incentives to attract, retain and expand businesses within their jurisdiction.

The Town currently does not have representation on the ECIDA. Lack of representation places the Town of West Seneca and our taxpayers at competitive disadvantage with other communities that operate industrial development corporations. In that regard it is in the interest of West Seneca Taxpayers and businesses to create an Industrial Development Corporation.

Please direct the Town Attorney to research and report to the board within 60 days following approval of this resolution:

- The rules and regulations governing the establishment of a West Seneca Industrial Development Corporation under General Municipal Law, 858 or any other law or regulation that applies so as to enable the establishment of a West Seneca Industrial Development agency.
- Confirm the status of the former West Seneca Development Corporation.
- Review for the existence of any contracts between the Town of West Seneca and the ECIDA, if any. If contracts exist, provide a summary of the terms and the rights and responsibilities of each party.

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